

PRESS RELEASE



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Contact: Steven Sandorf, Director of Business Development

Phone: (310) 826-4905 ext. #110

FAX: (310) 826-4909

Email SSandorf@HaymanAdvisorsLLC.com

Subject: Gulf Towers, 8866 & 8876 Gulf Freeway, Houston, TX 77017

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Hayman Properties is proud to announce the acquisition of Gulf Towers, in Houston, Texas. Gulf Towers is comprised of two office buildings totaling 178,000 sf.

Gulf Towers was purchased as a repositioning opportunity with a strong value-add component. Hayman Properties acquired the property at \$10.27MM, which is less than 50% of the replacement cost. Gulf Towers will reap the rewards of the tremendous cash infusion from Southwest Airlines to transform the nearby Hobby Airport into an international airport. Rebranding and repositioning the asset and increasing the occupancy at Gulf Towers should generate higher cash-flow and provide noteworthy capital appreciation to Hayman Properties and its co-investors.

About Hayman Properties

Established in 2011, Hayman Properties, LLC acquires value add and opportunistic real estate assets targeted to deliver consistent and reliable operating cash flow and significant capital appreciation.

Strategic Position

- Avoid competition for properties targeted by generally lower performing REITS & Institutions; typically properties under \$25MM or properties classified as “special situations”
- Reposition properties acquired, thereby adding significant value
- Manage properties with almost fanatical diligence via wholly owned and operated Advantage Property Management

Hayman Properties value add, opportunistic approach, combined with its unique strategy, and strict due-diligence process produces:

- Improved cash flow
- Improved long-term appreciation
- Ability to deliver unmatched service and predictable, superior results

About Advantage Property Management

In 2011, Hayman Properties created Advantage Property Management, LLC. The two companies work hand-in-hand, sharing common administrative and business services. The combined approach of Hayman Properties and Advantage Property Management has benefited both investors and tenants alike, and contributed greatly to the multi-state success of both companies.

Hayman Properties, LLC 11661 San Vicente Blvd., Suite 800, Los Angeles, CA
90049 www.HaymanProperties.com

phone: 310-826-4905 | FAX: 310-826-4909 | email: SSanborn@HaymanAdvisorsLLC.com