

PRESS RELEASE



FOR IMMEDIATE RELEASE

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Subject: Ravenwood Apartments, 7964 Amelia, Road, Houston, TX 77055

September 2011

Hayman Properties is proud to announce the acquisition of the 236 unit apartment complex in Houston, Texas known as Ravenwood for \$3.77MM. The property has been essentially dormant since Hurricane Ike hit the Texas Gulf Coast in 2008, leaving 35% of the units uninhabitable.

Through committing time, hard work and capital improvements, Hayman Properties strategy is to reposition Ravenwood, with the goal of producing a significant upside. Ravenwood is in the Spring Branch area of Houston where some of the most substantial development is occurring. The property sits on 23 acres with low density of only 236 units. The units are large, with impressive floor plans, great views and offer a nice quality of life appeal for the tenants.

About Hayman Properties

Established in 2011, Hayman Properties, LLC acquires value add and opportunistic real estate assets targeted to deliver consistent and reliable operating cash flow and significant capital appreciation.

Strategic Position

- Avoid competition for properties targeted by generally lower performing REITS & Institutions; typically properties under \$25MM or properties classified as "special situations"
- Reposition properties acquired, thereby adding significant value
- Manage properties with almost fanatical diligence via wholly owned and operated Advantage Property Management

Hayman Properties value add, opportunistic approach, combined with its unique strategy, and strict due-diligence process produces:

- Improved cash flow
- Improved long-term appreciation
- Ability to deliver unmatched service and predictable, superior results

About Advantage Property Management

In 2011, Hayman Properties created Advantage Property Management, LLC. The two companies work hand-in-hand, sharing common administrative and business services. The combined approach of Hayman Properties and Advantage Property Management has benefited both investors and tenants alike, and contributed greatly to the multi-state success of both companies.

In addition to property and on-site management, Advantage Management also offers:

- Asset Management
- Bookkeeping
- Accounts Payable / Accounts Receivable
- Cash Management (Reserve Account set-up for taxes & insurance)
- Annual Budget
- Quarterly Forecasting

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- Analysis daily, weekly, monthly, quarterly, ad hoc (as requested)
- Advantage can manage your rehab
- Advantage can also work with insurance companies to ensure correct coverage.

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